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**LANNETT TO PRESENT AT OPPENHEIMER 22ND ANNUAL HEALTHCARE CONFERENCE
ON DECEMBER 14TH**

Philadelphia, PA – December 7, 2011 – Lannett Company, Inc. (NYSE AMEX: LCI) today announced that the company will present at the Oppenheimer 22nd Annual Healthcare Conference on Wednesday, December 14, 2011 at 11:25 a.m. ET at the Waldorf Astoria Hotel in New York City.

Arthur Bedrosian, president and chief executive officer, will provide an overview of the company, and Martin Galvan, chief financial officer, will discuss the financials. The presentation will be available to interested parties through a live, listen-only audio web broadcast via the Internet at www.lannett.com. Listeners are encouraged to visit the web site at least 15 minutes prior to the start of the scheduled presentation to register, download and install any necessary audio software. The presentation will be archived and accessible on the web site for 90 days.

About Lannett Company, Inc.:

Lannett Company, founded in 1942, develops, manufactures, packages, markets and distributes generic pharmaceutical products for a wide range of indications. For more information, visit the company's website at www.lannett.com.

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