



Contact: Robert Jaffe/Evan Pondel  
PondelWilkinson Inc.  
(310) 279-5980

**LANNETT COMPANY FILES FORM 10-K FOR YEAR ENDED JUNE 30, 2007;  
FINAL AUDITED REPORT IN LINE WITH PRELIMINARY FINANCIAL RESULTS  
PREVIOUSLY ANNOUNCED**

**Philadelphia, PA – October 10, 2007** – Lannett Company, Inc. (AMEX:LCD), a manufacturer of generic pharmaceuticals, today said it has filed its audited financial results on Form 10-K for the year ended June 30, 2007 with the Securities and Exchange Commission.

The company said that preliminary financial results released Monday, October 1, 2007 remain unchanged in the Form 10-K filing. To access the most recent filing please visit the investor relations section of Lannett's corporate Web site at [www.lannett.com](http://www.lannett.com).

**About Lannett Company:**

Lannett Company, founded in 1942, develops, manufactures, packages, markets and distributes generic pharmaceutical products for a wide range of indications. For more information, visit Lannett Company's website at [www.lannett.com](http://www.lannett.com).

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