



Robert Jaffe/Evan Pondel
PondelWilkinson Inc.
(310) 279-5980

**LANNETT COMPANY TO REPORT FISCAL 2009 FIRST-QUARTER FINANCIAL RESULTS
AND HOST CONFERENCE CALL ON THURSDAY NOVEMBER 13, 2008**

Philadelphia, PA – November 11, 2008 – Lannett Company, Inc. (AMEX:LCI), a manufacturer of generic pharmaceuticals, today announced that the company will release its fiscal 2009 first-quarter financial results on Thursday, November 13, 2008. Lannett management will host a conference call that same afternoon at 4:30 p.m. EST (1:30 p.m. PST) to review financial results and answer questions.

The conference call will be available to interested parties by dialing 800-938-0012 from the U.S. or Canada, or 973-935-8652 from international locations, passcode 73002338. An audio replay of the conference call is available through midnight November 15, 2008 by dialing 800-642-1687 from the U.S. or Canada, or 706-645-9291 from international locations, passcode 73002338. This call is also available through a live, listen-only audio Web broadcast via the Internet at www.lannett.com, where it will be archived for approximately 14 days.

About Lannett Company

Lannett Company, founded in 1942, develops, manufactures, packages, markets and distributes generic pharmaceutical products for a wide range of indications. Through its wholly owned subsidiary, Cody Laboratories, the company develops and markets active pharmaceutical ingredients (APIs), with a core competency in controlled substances. For more information, visit Lannett Company's website at www.lannett.com.

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