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**LANNETT TO PRESENT AT BANK OF AMERICA/MERRILL LYNCH 2010
PHARMACEUTICALS CONFERENCE**

Philadelphia, PA – August 5, 2010 – Lannett Company, Inc. (NYSE AMEX: LCI) today announced that Arthur Bedrosian, president and chief executive officer, will present a company overview at the Bank of America/Merrill Lynch 2010 Pharmaceuticals Conference at The Southampton Inn in Southampton, New York on Thursday, August 12th at 3 p.m. Eastern.

A live webcast of the presentation will be available in the Investor Relations section of the company's Web site, www.lannett.com. Listeners are encouraged to visit the web site at least 15 minutes prior to the start of the scheduled presentation to register, download and install any necessary audio software. The presentation will be archived and accessible on the web site for approximately least 14 days.

About Lannett Company, Inc.:

Lannett Company, founded in 1942, develops, manufactures, packages, markets and distributes generic pharmaceutical products for a wide range of indications. For more information, visit the company's website at www.lannett.com.

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