



Contacts: Robert Jaffe
PondelWilkinson Inc.
(310) 279-5980

LANNETT TO PRESENT AT JEFFERIES 2010 GLOBAL LIFE SCIENCES CONFERENCE

Philadelphia, PA – June 2, 2010 – Lannett Company, Inc. (NYSE AMEX: LCI) today announced that Arthur Bedrosian, president and chief executive officer, will present a company overview at the Jefferies 2010 Global Life Sciences Conference at The Grand Hyatt Hotel in New York City on Wednesday, June 9th at 10:30 a.m. Eastern.

A live webcast of the presentation will be available in the Investor Relations section of the company's Web site at www.lannett.com. Listeners are encouraged to visit the web site at least 15 minutes prior to the start of the scheduled presentation to register, download and install any necessary audio software. The presentation will be archived and accessible on the web site for at least 14 days.

About Lannett Company, Inc.:

Lannett Company, founded in 1942, develops, manufactures, packages, markets and distributes generic pharmaceutical products for a wide range of indications. For more information, visit the company's website at www.lannett.com.

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