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**LANNETT COMPANY TO REPORT FISCAL 2009 THIRD-QUARTER FINANCIAL RESULTS  
AND HOST CONFERENCE CALL ON TUESDAY, MAY 12, 2009**

**Philadelphia, PA – May 6, 2009** – Lannett Company, Inc. (NYSE Amex: LCI), a manufacturer of generic pharmaceuticals, today announced that the company will release its fiscal 2009 third-quarter financial results on Tuesday, May 12, 2009. Lannett management will host a conference call that same afternoon at 4:30 p.m. EDT (1:30 p.m. PDT) to review financial results and answer questions.

The conference call will be available to interested parties by dialing 866-297-6395 from the U.S. or Canada, or 847-944-7317 from international locations, passcode 24514434. This call is also available through a live, listen-only audio Web broadcast via the Internet at [www.lannett.com](http://www.lannett.com). Listeners are encouraged to visit the Web site at least 15 minutes prior to the start of the scheduled presentation to register, download and install any necessary audio software. The call will be archived and accessible on the Web site for one year.

**About Lannett Company**

Lannett Company, founded in 1942, develops, manufactures, packages, markets and distributes generic pharmaceutical products for a wide range of indications. For more information, visit the company's website at [www.lannett.com](http://www.lannett.com).

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