



Contacts: Robert Jaffe/Evan Pondel
PondelWilkinson Inc.
(310) 279-5980

**LANNETT COMPANY TO REPORT FISCAL 2009 FOURTH-QUARTER, FULL-YEAR
FINANCIAL RESULTS AND HOST CONFERENCE CALL
ON WEDNESDAY, SEPTEMBER 9, 2009**

Philadelphia, PA – September 8, 2009 – Lannett Company, Inc. (NYSE Amex: LCI), a manufacturer of generic pharmaceuticals, today announced that the company will release its fiscal 2009 fourth-quarter and full-year financial results on Wednesday, September 9, 2009. Lannett management will host a conference call that same afternoon at 4:30 p.m. Eastern (1:30 p.m. Pacific) to review financial results and answer questions.

The conference call will be available to interested parties by dialing 800-446-1671 from the U.S. or Canada, or 847-413-3362 from international locations, passcode 25364097. This call is also available through a live, listen-only audio Web broadcast via the Internet at www.lannett.com. Listeners are encouraged to visit the Web site at least 15 minutes prior to the start of the scheduled presentation to register, download and install any necessary audio software. The call will be archived and accessible on the Web site for one year.

About Lannett Company, Inc.

Lannett Company, founded in 1942, develops, manufactures, packages, markets and distributes generic pharmaceutical products for a wide range of indications. For more information, visit Lannett Company's website at www.lannett.com.

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