

Lannett Company, Inc.

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UPDATES IN REGARD TO COVID-19

As the COVID-19 situation evolves, Lannett remains focused on providing a reliable supply of medicines to the US market while protecting the health of our employees and community.

Every day, Lannett provides essential medicines to patients across the United States. We have developed a comprehensive plan that enables our business to maintain operational continuity with an emphasis on our manufacturing, distribution and R&D facilities during this crisis.

We continually assess COVID-19 related developments and adjust our risk mitigation planning and business continuity activities, accordingly. We have instituted a work from home process for all employees who are able to do so. For our colleagues who cannot work remotely, we have implemented enhanced cleaning and sanitizing procedures, and provided additional personal hygiene supplies and protective equipment that are in line with CDC recommendations. Lastly, we have closed our facilities to outside persons that are not critical to continuing our operations. In cases where they are essential, visitors undergo a pre-admittance check to include a thermal screening and risk evaluation. By doing our part in the workplace, we hope to better protect our employees, and ultimately, the communities in which we live, work and serve.

For the near future, the supply chain supporting our products remains viable, with ample inventory of the key materials needed across our network. We have long believed that our made in America manufacturing foundation benefits from relatively less global supply chain complexity. We regularly communicate with our suppliers, third-party partners, customers, healthcare providers and government officials in order to respond rapidly to issues as they arise. The longer the current situation continues of course, the more likely that we may experience some sort of interruption to our supply chain, and such an interruption could materially affect our business.

Through all of this time, we are proud to be a member of the healthcare community and we are committed to helping our patients, our customers and communities get through this unprecedented global health crisis.